**Our Ref: C2529**

**Background of Subjects**

**Suspect**

Name / Entry Permit / Country or Region: CHAN TAI MAN (“CHAN”)/ A000001(0) / CHINA

HASE account: 111-111111-101 (opened on 03 Dec 2024, account restriction on 07 Jan 2025)

**Triggering Factors and Review on Reported Payments**

**Intelligence 1 (C2529)**

**Source: Internal Referral**

**Fraud Type: Investment Fraud**

Alerted transaction:

Reported payment was credited to CHAN’s HASE account (111-111111-101):

**1:** 27 Dec 2024, HKD129,890.00 via Branch, from 1/YEUNG KAI’s CHINA CONSTRUCTION BANK CORPORATION account 666-66666-601 – it can be located in banking system.

**2:** 27 Dec 2024, HKD158,890.00 via Branch, from 1/ YEUNG KAI’s CHINA CONSTRUCTION BANK CORPORATION account 666-66666-601 – it can be located in banking system.

**Intelligence 2**

Source: Internal Referral

Fraud Type: Not Provided

Alerted transaction:

**The same as Payment 1**

**Intelligence 3**

Source: Internal Referral

Fraud Type: Not Provided

Alerted transaction:

**The same as Payment 2**

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| --- | --- |
| **KYC Review on Suspect on CHAN** |  |
| **Customer Background** | SUSPECT |
| Entry permit | A000001(0) |
| Customer name | CHAN, TAI MAN |
| Relationship with HASE since | 03 Dec 2024 |
| Gender | MALE |
| Date of birth | 01 Jan 2000 |
| Nationality (country/region/territory) | CHINA |
| Occupation | MANAGEMENT CONSULTAN (last updated on 03 Dec 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD48,000 (last updated on 03 Dec 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 03 Dec 2024. |
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**Conclusion and the Way Forward on CHAN**

- Intelligence revealed that account 111-111111-101 of CHAN TAI MAN might be involved into Scam and fraud activities as suspect account.

- CHAN’s account was newly opened on 03 Dec 2024 (within 6 months). Multiple allegations with different reported transactions were received in a short time after account opening, the Financial crime risk posed by the allegation cannot be discounted as the account has the risk of been opened/exploited to receive suspiciously/reported transaction.

- From the high level account review, money laundering red flag can be observed.

In summary, the financial crime risk could be identified. Therefore, it is recommended to terminate the business relationship between the bank and CHAN.